

Ky Nichol, Co-Founder and CEO, Cutover, alumnus from the second Barclays Accelerator cohort in London discusses his experience of being part of the programme.



“ Without doubt the Barclays Accelerator has helped to make our business more successful. ”

Every year banks spend billions on IT infrastructure but still suffer from headline-grabbing system outages resulting from upgrades or from failures with preparations, with a majority of responses often coordinated via spreadsheets and emails – Cutover has been developed to replace these thirty-year-old toolsets.

It can be difficult for startups and multi-nationals to do business with each other, but through the Barclays Accelerator we were able to quickly secure senior support for our product. As a result, we now count Barclays as one of our most significant customers, and we are currently trialling our software across multiple areas within the Barclays group.

We signed a 12-month framework agreement to work with Barclays after just 66 days something that could not have been achieved so quickly without the support of the Barclays Accelerator programme.

Through our progress, we hope to be able to provide a number of financial services organisations with the benefits of our platform that include: reduced outage incidents in live operations, reduced risk of reputational damage, less exposure to conduct risk, increased confidence in IT delivery, improved business continuity testing and invocation, better controls, improved recovery times, improved communications and better reaction times.

The Barclays Accelerator programme helped us to bring together a team with over 60 years of combined experience on relevant projects including the launches of global banking payments systems, EE and 4G in the UK, the European Space Agency and the London 2012 Olympic Games.

London key dates:

Applications close 15 October 2016

Programme begins 23 January 2017

Demo Day 19 April 2017

Apply at www.barclaysaccelerator.com by 15 October 2016